

POLICY

PROTECTION AND GUARANTEES

Included in a contract shall be a provision to protect the district from monetary loss or from loss due to project not being completed according to the terms of the contract. Such provisions would include:

- A. Surety bonds;
- B. Guarantee of safe working conditions during construction;
- C. Contractor's insurance during construction; and
- D. Guarantees for adjustments and corrections after completion.

Source: Regular Board Meeting

Date: August 20, 1986

Revised: September 28, 1994

