

MONEY IN SCHOOL BUILDINGS

All funds from athletic events or other activities or pupil organizations collected by school district employees and by pupil treasurers under the auspices of the Board shall be handled and accounted for pursuant to prudent business procedures and rules of the State Board of Education.

The principal/designee shall be responsible for the receipt and deposit of all funds collected in his/her school and shall administer an accounting system for all such monies in accordance with Board policy and guidelines established by the School Business Administrator and the district auditor.

In no case shall money be left overnight in schools except in the school safe provided for the safekeeping of valuables.

Lost money shall be replaced by the person responsible.

Source: Regular Board Meeting

Date: August 20, 1986

Revised: February 22, 1995

<u>Legal References:</u>	<u>N.J.S.A.</u>	18A:17-34	Receipt and disposition of moneys
	<u>N.J.S.A.</u>	18A:19-13	Petty cash funds
	<u>N.J.S.A.</u>	18A:19-14	Funds derived from pupil activities
	<u>N.J.S.A.</u>	18A:23-2	Scope of audit
	<u>N.J.A.C.</u>	6:20-2A.8	Petty cash fund

