

POLICY

RENTAL/LONG-TERM LEASING

The Holmdel Township Board of Education will seek the most appropriate accommodations for its various educational programs and its own operations, and will alter the premises in the most economical manner compatible with delivery of efficient, effective service to the pupils.

When it is more advantageous to the district to lease rather than build instructional and/or other facilities, the superintendent shall recommend this course of action to the Board for approval.

The superintendent and school business administrator/board secretary shall cooperate to ensure that such rentals conform to state requirements.

All contracts for lease will be reviewed by the Board attorney and the insurance agent before signing.

Source: Regular Board Meeting

Date: August 20, 1986

Revised: September 28, 1994

Legal References: N.J.S.A. 18A:20-4.1 Acquisition, improvement, lease,
etc., of property

