

To: Holmdel Township Board of Education
From: Chair, Budget and Finance Committee
January 9, 2012 Meeting Notes

Attending: Mr. Sockol (chair), Ms. Vander Woude, Ms. Wetmore, Ms. Peart and Mr. Mikos.
Absent: Ms. Pascucci, Mr. Petrizzo, Ms. Duncan

The Budget and Finance Committee met on January 9, 2011, beginning at 7:15 p.m. The Committee conducted the following business:

1. Mr. Mikos offered an update on the budget preparation process. Budget defenses by school administrators have been completed and their revised budgets have been submitted. Final review by Central Office administrators should be completed by next week. The Committee expects to receive budget work papers for review by mid-February.
2. The Committee completed its review of the 6000 series Finance regulations and asked the administration to ensure that our Finance policies and regulations are consistent to concepts expressed within our existing policies. We are also awaiting a response from Strauss Esmay regarding several questions raised during the meeting.

The meeting adjourned at 8:45 p.m. The next meeting of the Committee will take place on February 13, 2011 at 7:00 p.m.

Sincerely,

Mike Sockol
Chair, Budget and Finance Committee