

**Budget and Finance Committee Meeting**

**January 20, 2017**

**M. Petrizzo, Business Administrator**

**R. McGarry, Superintendent**

**Chair, VAF      Pete Reddy**

**Mike Sockol (phone for portion/in-person for remaining)**

**Joe Hammer (phone)**

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**1. Potential District-wide Projects Update:**

The committee continued its review of the current list of potential District-wide projects presented by Scott Mihalick, SSP Architectural Group.

**2. 2015/2016 Audit Results:**

The Committee reviewed the results of the audit. The audit results had been sent home to ALL board members prior to the Committee meeting to ascertain whether there were any questions that needed to be addressed at committee meeting. No questions were posed by Board members prior to the committee meeting. Board members only expressed their gratitude to the Business Office for delivering, yet again, a clean audit. The auditor will be present at the next Board of Education meeting to present the audit results.

**3. 2017/2018 Budget Procedures Calendar:**

The committee reviewed the budget calendar timeline. We anticipate learning by March 2<sup>nd</sup> how much state aid we will receive. A special meeting to tentatively adopt the 2017/2018 budget will be held on March 15, 2017 and the public hearing will be on April 26, 2017.

**4. RAGE Issue:**

The committee discussed the options of intervention status and it was determined that the discussion would be had by the full board at its next meeting.

**Next Meeting:** Friday, February 17 at 12:00 pm.