

MONMOUTH - HOLMDEL TWP

NOTICE IS HEREBY GIVEN to the legal voters of the Holmdel Township school district, in the County of Monmouth, of the State of New Jersey, that a Public Hearing will be held in the W.R. Satz School Library of the Holmdel Township Board of Education, 24 Crawfords Corner Road, Holmdel, NJ 07733, on Wednesday, April 27, 2016 at 7:30 p.m., for the purpose of conducting a public hearing on the following budget for the 2016/2017 school year.

Advertised Enrollments

ENROLLMENT CATEGORIES	October		
	15, 2014	15, 2015	15, 2016
	Actual	Actual	Estimated
Pupils On Roll Regular Full-Time	2,605	2,563	2,540
Pupils On Roll Regular Shared-Time	7	4	4
Pupils On Roll - Special Full-Time	397	393	453
Pupils On Roll - Special Shared-Time	10	14	14
Subtotal - Pupils On Roll	3,019	2,974	3,011
Private School Placements	11	11	11
Pupils Sent to Other Dists - Spec Ed Prog	2	0	0
Pupils Received	23	24	6
Pupils in State Facilities	1	1	1

MONMOUTH - HOLMDEL TWP
Advertised Revenues

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	49,414,695	50,648,047	52,197,343
Total Tuition	10-1300	407,835	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	207,141	500,000	500,000
Subtotal - Revenues From Local Sources		50,029,671	51,148,047	52,697,343
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	275,873	275,873	311,207
Extraordinary Aid	10-3131	812,991	269,058	269,058
Categorical Special Education Aid	10-3132	1,365,120	1,365,120	1,335,209
Categorical Security Aid	10-3177	136,063	136,063	139,118
Parcc Readiness Aid	10-3181		29,345	29,345
Per Pupil Growth Aid	10-3182		29,345	29,345
Professional Learning Community Aid	10-3183		0	28,505
Other State Aids	10-3XXX	87,641	0	0
Subtotal - Revenues From State Sources		2,677,688	2,104,804	2,141,787
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	31,662	14,639	16,469
ARRA/SEMI Revenue	10-4210	10,869	0	0
Subtotal - Revenues From Federal Sources		42,531	14,639	16,469
Budgeted Fund Balance - Operating Budget	10-303	0	2,961,000	1,600,000
Adjustment For Prior Year Encumbrances		0	268,075	0
Actual Revenues (Over)/Under Expenditures		-478,025	0	0
Total Operating Budget		52,271,865	56,496,565	56,455,599
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	39,488	13,587	0
Total Revenues From Local Sources	20-1XXX	39,488	13,587	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	598,260	566,394	566,394
Total Revenues From State Sources		598,260	566,394	566,394
Revenues from Federal Sources:				
Title II	20-4451-4455	79,384	59,460	49,300
Title III	20-4491-4494	0	7,462	1,700
Title IV	20-4471-4474	0	220	0
I.D.E.A. Part B (Handicapped)	20-4420-4429	808,757	805,640	805,640
Total Revenues From Federal Sources		888,141	872,782	856,640
Total Grants And Entitlements		1,525,889	1,452,763	1,423,034
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	2,800,957	2,794,727	2,494,218

Total Revenues From Local Sources		2,800,957	2,794,727	2,494,218
Budgeted Fund Balance	40-303	0	0	100,764
Total Local Repayment Of Debt		2,800,957	2,794,727	2,594,982
Actual Revenues (Over)/Under Expenditures		62,469	0	0
Total Repayment Of Debt		2,863,426	2,794,727	2,594,982
Total Revenues/Sources		56,661,180	60,744,055	60,473,615
Total Revenues/Sources Net of Transfers		56,661,180	60,744,055	60,473,615

MONMOUTH - HOLMDEL TWP
Advertised Appropriations

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	16,086,608	16,431,039	16,710,366
Special Education - Instruction	11-2XX-100-XXX	4,931,631	5,181,194	5,242,383
Basic Skills/Remedial - Instruction	11-230-100-XXX	413,240	492,450	425,440
Bilingual Education - Instruction	11-240-100-XXX	213,412	218,530	198,600
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	201,344	200,331	208,689
School-Sponsored Athletics - Instruction	11-402-100-XXX	539,553	560,837	547,021
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,091,888	1,342,946	1,320,854
Undist. Expenditures - Health Services	11-000-213-XXX	618,749	670,577	803,139
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	1,215,245	1,194,671	1,272,940
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	1,276,807	1,349,400	1,413,743
Undist. Expenditures - Guidance	11-000-218-XXX	1,116,789	1,150,076	1,212,000
Undist. Expenditures - Child Study Teams	11-000-219-XXX	1,237,603	1,284,853	1,259,913
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	925,310	952,738	966,154
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	922,487	945,670	990,205
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	55,727	57,730	60,740
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	640,945	721,977	699,419
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	1,508,715	1,514,320	1,530,956
Undist. Expend. - Central Services	11-000-251-XXX	827,851	861,583	867,377
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	57,001	60,221	60,470
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	5,812,803	6,098,022	6,158,966
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	2,529,060	2,569,634	2,664,156
Personal Services - Employee Benefits	11-XXX-XXX-2XX	9,358,899	10,950,523	11,352,303
Total Undistributed Expenditures		29,195,879	31,724,941	32,633,335
Total General Current Expense		51,581,667	54,809,322	55,965,834
Capital Expenditures:				
Equipment	12-XXX-XXX-730	63,136	56,728	41,250
Facilities Acquisition And Const. Serv.	12-000-400-XXX	627,062	1,630,515	448,515
Total Capital Outlay		690,198	1,687,243	489,765
General Fund Grand Total		52,271,865	56,496,565	56,455,599
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	39,488	13,587	0
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	92,401	84,508	84,508
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	0	83,813	83,813
Nonpublic Handicapped Services	20-XXX-XXX-XXX	0	189,393	189,393
Nonpublic Nursing Services	20-XXX-XXX-XXX	146,229	133,200	133,200
Nonpublic Technology Initiative	20-XXX-XXX-XXX	50,149	38,480	38,480
Nonpublic Security Aid	20-XXX-XXX-XXX	0	37,000	37,000
Other	20-XXX-XXX-XXX	309,481	0	0
Total Other State Projects		598,260	566,394	566,394
Total State Projects	20-XXX-XXX-XXX	598,260	566,394	566,394
Federal Projects:				
Title II	20-XXX-XXX-XXX	79,384	59,460	49,300
Title III	20-XXX-XXX-XXX	0	7,462	1,700
Title IV	20-XXX-XXX-XXX	0	220	0
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	808,757	805,640	805,640
Total Federal Projects	20-XXX-XXX-XXX	888,141	872,782	856,640
Total Special Revenue Funds		1,525,889	1,452,763	1,423,034
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	2,863,426	2,794,727	2,594,982
Total Debt Service Funds		2,863,426	2,794,727	2,594,982
Total Expenditures/Appropriations		56,661,180	60,744,055	60,473,615
Total Expenditures Net of Transfers		56,661,180	60,744,055	60,473,615

MONMOUTH - HOLMDEL TWP
Advertised Recapitulation of Balances

Budget Category	Audited Balance 6-30-2014	Audited Balance 6-30-2015	Estimated Balance 6-30-2016	Estimated Balance 6-30-2017
Unrestricted:				
--General Operating Budget	3,592,480	4,076,498	2,724,570	1,124,570
--Repayment of Debt	0	1	100,764	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	0	0	0	0
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	904,979	904,979	904,979	904,979
--Legal Reserve	0	0	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	62,470	0	0	0

MONMOUTH - HOLMDEL TWP
Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2013-14 Actual Costs	2014-15 Actual Costs	2015-16 Original Budget	2015-16 Revised Budget	2016-17 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,602	\$15,846	\$16,719	\$17,166	\$17,315
Total Classroom Instruction	\$8,797	\$9,048	\$9,561	\$9,781	\$9,821
Classroom-Salaries and Benefits	\$8,436	\$8,762	\$9,145	\$9,366	\$9,388
Classroom-General Supplies and Textbooks	\$301	\$225	\$340	\$333	\$350
Classroom-Purchased Services	\$60	\$60	\$76	\$82	\$83
Total Support Services	\$2,999	\$3,046	\$3,216	\$3,299	\$3,425
Support Services-Salaries and Benefits	\$2,809	\$2,824	\$2,974	\$3,051	\$3,131
Total Administrative Costs	\$1,141	\$1,232	\$1,305	\$1,341	\$1,336
Administration Salaries and Benefits	\$1,010	\$1,061	\$1,129	\$1,146	\$1,157
Total Operations and Maintenance of Plant	\$2,381	\$2,214	\$2,318	\$2,416	\$2,406
Operations and Maintenance-Salaries and Benefits	\$1,312	\$1,355	\$1,457	\$1,495	\$1,447
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$277	\$299	\$309	\$321	\$318
Total Equipment Costs	\$18	\$21	\$11	\$19	\$14
Legal Costs	\$40	\$57	\$41	\$48	\$43
Employee Benefits as a percentage of salaries*	28.23%	27.62%	31.34%	31.65%	32.47%

*Does not include pension and social security paid by the State on-behalf of the district.

** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2015-16 revised appropriations and the 2016-17 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Capital Projects

Description/Activity	Project Number	Eligible Request to Dollarfor AmountGrant	Request to Exceed Referendum	Funding Source for Request to Exceed Referendum
LEASE PURCHASE AGREEMENTS - PRINCIPAL	1	379,000N	N	

The complete budget will be on file and open to examination at the Board of Education Office, 65 McCampbell Road, Holmdel, NJ 07733, Monmouth County New Jersey between the hours of 8:00 am and 4:00 pm Monday through Friday, excluding holidays.

The school district has proposed programs and services in addition to the Core Curriculum Content Standards adopted by the State Board of Education.